

**GOVERNMENT OF INDIA  
NEW AND RENEWABLE ENERGY  
LOK SABHA**

UNSTARRED QUESTION NO:2330  
ANSWERED ON:23.08.2013  
FOREIGN INVESTMENT IN SOLAR SECTOR  
Ahir Shri Hansraj Gangaram

**Will the Minister of NEW AND RENEWABLE ENERGY be pleased to state:**

- (a) whether a number of Solar Energy plants are being set up in the country through foreign investment;
- (b) if so, the details thereof along with the investment made by foreign companies in Solar Energy sector in the country;
- (c) whether the Government is considering to take certain other steps on the lines of Jawahar Lal Nehru National Solar Energy Mission to encourage production of Solar Energy in the country; and
- (d) if so, the details thereof?

**Answer**

MINISTER FOR NEW AND RENEWABLE ENERGY (DR. FAROOQ ABDULLAH)

- (a): Solar power generation plants are being set up in the country in mainly the private sector and with largely private investment. The developers of some of these plants have availed funding from foreign sources also.
- (b): Solar power generating companies keep on borrowing money from time to time from Indian as well as foreign investors and the investment pattern also keeps on changing from time to time. However as per the details provided by the project developers under JNNSM Phase-I, Batch-I and Batch-II at the time of financial closure, some projects have foreign investment, the details of which are at Annexure.
- (c): No, Madam. To encourage production of Solar Energy in the country the Government is at present continuing with the Jawaharlal Nehru National Solar Mission (JNNSM) only, which is to be implemented in three phases: 2010-13, 2013-17 & 2017-22 and has generated great interest at national as well as international levels.
- (d): Does not arise.