## GOVERNMENT OF INDIA STATISTICS AND PROGRAMME IMPLEMENTATION LOK SABHA

UNSTARRED QUESTION NO:1236 ANSWERED ON:13.08.2013 INDEX OF INDUSTRIAL PRODUCTION Sinha Shri Yashwant

## Will the Minister of STATISTICS AND PROGRAMME IMPLEMENTATION be pleased to state:

- (a) whether the index of industrial production has been revised twice during the current year;
- (b) if so, the details thereof; and
- (c) the reasons therefor?

## **Answer**

THE MINISTER OF STATE (INDEPENDENT CHARGE), MINISTRY OF STATISTICS & PROGRAMME IMPLEMENTATION AND MINISTRY OF CHEMICALS & FERTILIZERS (SHRI SRIKANT KUMAR JENA)

(a), (b) & (c): The Index of Industrial Production (IIP) for a particular month is released by Central Statistics Office (CSO) as Quick Estimate (QE) with six weeks' time lag from the close of the month. The QE is then revised twice with the first revision after one month and final revision after three months from the month of release of QE. The revisions are made to take into account additional/ revised production data received from the source agencies during the intervening period.

The details of the indices, released during the current financial year (2013-14), the QE and the two revisions, are given in the Table at Annex I.