## GOVERNMENT OF INDIA SHIPPING LOK SABHA

UNSTARRED QUESTION NO:2708
ANSWERED ON:26.08.2013
CONCESSION AGREEMENT
Majhi Shri Pradeep Kumar;Yaskhi Shri Madhu Goud

## Will the Minister of SHIPPING be pleased to state:

- (a) whether Jawaharlal Nehru Port Trust (JNPT) and NhavaSheva (India) Gateway Terminal Pvt. Ltd. have signed any concession agreement;
- (b) if so, the details thereof along with the objectives of the said agreement;
- (c) whether any developmental activities have been undertaken by the concessionaries under the said agreement;
- (d) if so, the details of the projects undertaken/likely to be undertaken; and
- (e) The estimated expenditure likely to be incurred on various such projects, project-wise?

## **Answer**

## MINISTER OF SHIPPING (SHRI G.K. VASAN)

- (a)&(b): Yes, Madam. Jawaharlal Nehru Port has entered into Concession Agreement on 19.06.2013 with M/s NhavaSheva (India) Gateway Terminal Pvt. (NSIGT) which is a Special Purpose Vehicle (SPV) for development of standalone Container Terminal of 330 metres length.
- (c)&(d): No, Madam. The construction activities will commence only after fulfillment of the conditions precedent including financial closure by M/s NSIGT.
- (e): The expenditure estimated is about Rs.600 crores towards civil construction works, container handling equipments and other miscellaneous work and IT work.