

**GOVERNMENT OF INDIA
SHIPPING
LOK SABHA**

UNSTARRED QUESTION NO:2548
ANSWERED ON:26.08.2013
MARITIME HUB
Tandon Annu

Will the Minister of SHIPPING be pleased to state:

- (a) whether the Government is considering making India as a South Asian and Southeast Asian maritime hub as part of the Maritime Agenda 2010-20;
- (b) if so, the details thereof;
- (c) whether the Government is considering policy incentives for global shipping container services and logistical chains to establish their facilities in Indian ports; and
- (d) if so, the details thereof?

Answer

MINISTER OF SHIPPING (SHRI G.K. VASAN)

(a)&(b): The Maritime Agenda 2010-20 proposed by the Ministry of Shipping states that "India should commission at least 4 hub ports, two each on the east viz., Chennai and Visakhapatnam Ports and the west coast viz., Jawaharlal Nehru and Cochin Ports to receive the 13,500 + TEU containerships".

In addition, it also envisages development of a Regional Maritime Hub at IMU headquarters at Chennai.

(c)&(d): Yes, Madam. Almost all the top Port companies in the world have invested in India like D.P. World, Port Authority of Singapore, P&O Ports, APM Terminal, Maersk, Noble Group. To facilitate investment in Port projects, Government has taken the following steps:

- (i) Upto 100% FDI under the automatic route is allowed for Port development projects.
- (ii) Income tax incentives are allowed as per Income Tax Act, 1961.
- (iii) Bidding documents like RFQ, RFP and Concession Agreement have been standardized.
- (iv) Enhanced delegation of financial powers to Shipping Ministry to accord investment approval for PPP projects.
- (v) Streamlining of security clearance procedures.