

**GOVERNMENT OF INDIA
SHIPPING
LOK SABHA**

UNSTARRED QUESTION NO:1919
ANSWERED ON:19.08.2013
FINANCIAL ASSISTANCE FOR DREDGING
Dias Dr. Charles

Will the Minister of SHIPPING be pleased to state:

(a) whether the Government has received any proposal from the Cochin Port Trust seeking financial assistance towards the maintenance and dredging expenditure for the International Container Transshipment Terminal, Vallarpadam; and

(b) if so, the details thereof and the response of the Government thereto?

Answer

MINISTER OF SHIPPING (SHRI G.K. VASAN)

(a)&(b): Yes, Madam. The Government provides financial assistance in form of grant-in-aid for capital dredging only, while expenditure on maintenance dredging is met by the Ports through their internal resources except in case of riverine ports. Accordingly, Government of India has extended financial assistance of Rs. 381.25 crores (Rs.297.42 crores as grant-in-aid and Rs.83.83 crores as interest bearing short term loan) for capital dredging for the International Container Transshipment Terminal(ICTT) project, of which the Port has already drawn Rs. 377.94 crores.