

**GOVERNMENT OF INDIA
COMMERCE AND INDUSTRY
LOK SABHA**

UNSTARRED QUESTION NO:2579
ANSWERED ON:26.08.2013
MODIFIED PRICE STABILISATION FUND
Thomas Shri P. T.

Will the Minister of COMMERCE AND INDUSTRY be pleased to state:

- (a) whether the Government has reviewed the operation of the Price Stabilisation Fund and if so, the outcome thereof;
- (b) whether the modalities of Modified Price Stabilisation Fund (MPSF) Scheme have been finalised;
- (c) if so, the details thereof and the modifications proposed in the MPSF from the earlier price Stabilisation Fund Scheme and the time by which the same is likely to be formalised and implemented;
- (d) whether the modified scheme is likely to cover more crops including the plantation crops and if so, the details thereof; and
- (e) the steps being taken by the Government to create awareness and popularise the modified scheme among the small cultivators for its better implementation?

Answer

THE MINISTER OF STATE IN THE MINISTRY OF COMMERCE AND INDUSTRY (DR. D. PURANDESWARI)

- (a) Yes, Madam. The Price Stabilisation Fund (PSF) Scheme has been reviewed by various Committees set up by the Government from time to time, namely, Dr. Pranab Sen Committee, Rangachary Task Force and High Powered Sub-Committee. On the recommendation of these Committee, a Modified Price Stabilisation Fund (MPSF) Scheme is being formulated.
- (b) & (c): After due deliberations with all stakeholders, modalities of the scheme are being finalized in consultation with Forward Markets Commission (FMC) and Commission for Agriculture Costs and Prices (CACP), Ministry of Agriculture. The proposed Modified Price Stabilisation Fund Scheme is to be finalized after obtaining views of FMC and CACP. Following this, the process for approval of the competent authority for implementation will be initiated.
- (d) Tea, Coffee, Rubber and Cardamom (Small and Large) are proposed to be covered under the Modified Price Stabilisation Fund Scheme.
- (e) Better implementation, awareness creation and popularization of the Scheme are being proposed in the modified scheme.