GOVERNMENT OF INDIA CHEMICALS AND FERTILIZERS LOK SABHA

UNSTARRED QUESTION NO:2421 ANSWERED ON:03.12.2009 SETTING UP OF PCPIR Lagadapati Shri Rajagopal

Will the Minister of CHEMICALS AND FERTILIZERS be pleased to state:

- (a) Whether the Union Government has approved the proposal of the Government of Andhra Pradesh for setting up of Petroleum, Chemical and Petrochemicals Investment Region (PCPIR)
- (b) If so, the details thereon; and
- (c) The details of assistance, technical, financial or otherwise, is going to be extended by the Union Government for setting up PCPIR in Andhra Pradesh?

Answer

THE MINISTER OF STATE IN THE MINISTRY OF CHEMICALS AND FERTILIZERS (SHRI SRIKANT KUMAR JENA)

- (a) Yes, the Union Government approved the proposal of Government of Andhra Pradesh for setting up of a Petroleum, Chemical and Petrochemical Investment Region (PCPIR) in February 2009;
- (b) The Petroleum, Chemical and Petrochemical Investment Region (PCPIR) in Andhra Pradesh will be located at Visakhapatnam and East Godavari districts (Visakhapatnam-Kakinada Rajamundry region) covering an area of 603.58 sq. Kms.
- (c) As per the PCPIR Policy, Government of India is to ensure availability of external physical infrastructure linkages to the PCPIR including Rail, Road (National Highways), Ports, Airports and Telecom. The infrastructure is to be created / upgraded through Public Private Partnership (PPP) to the extent possible approximately. The Central Government will provide necessary viability gap funding (VGF) of Rs.1267 core through existing schemes. As per the PCPIR Policy, Government of India will also support the Government of Andhra Pradesh concerned and its agencies in the dissemination of information with a view to promoting domestic as well as global investment in the PCPIR.