

**GOVERNMENT OF INDIA  
COMMERCE AND INDUSTRY  
LOK SABHA**

UNSTARRED QUESTION NO:2044  
ANSWERED ON:19.08.2013  
. FDI IN REAL ESTATE  
Dhurve Jyoti;Naranbhai Shri Kachhadia

**Will the Minister of COMMERCE AND INDUSTRY be pleased to state:**

- (a) whether the Government proposes to bring any changes in the provisions for Foreign Direct Investment in real estate and the lock-in period for the scheduled areas in the country including Gujarat and Madhya Pradesh;
- (b) if so, the details thereof and the reasons therefor;
- (c) whether any consultations have been held with the Ministries/Departments concerned in this regard; and
- (d) if so, the outcome thereof?

**Answer**

THE MINISTER OF COMMERCE & INDUSTRY (SHRI ANAND SHARMA)

(a)to(d): As per extant Foreign Direct Investment (FDI) policy, FDI is not permitted in real estate business. There is no proposal under consideration to amend the said policy.