

**GOVERNMENT OF INDIA
COMMERCE AND INDUSTRY
LOK SABHA**

UNSTARRED QUESTION NO:1059
ANSWERED ON:12.08.2013
EXPORTS TO ASEAN
Venugopal Shri P.;Viswanathan Shri P.

Will the Minister of COMMERCE AND INDUSTRY be pleased to state:

- (a) the details of the trade carried out between India and the Association of South East Asian Nations (ASEAN), Argentina and the South Asian Countries during each of the last three years and the current year, country and sector-wise;
- (b) whether the Government has fixed any target for export to these countries and if so, the target fixed and achieved during the said period;
- (c) whether the business delegation from any of these countries have visited India to discuss the trade related issues;
- (d) if so, the details thereof and the action taken by the Government in this regard; and
- (e) the steps taken/being taken by the Government to boost the trade with these countries?

Answer

THE MINISTER OF STATE IN THE MINISTRY OF COMMERCE AND INDUSTRY (DR. D. PURANDESWARI)

- (a) : Details of the trade carried out between India and the Association of South East Asian Nations(ASEAN), Argentina and the South Asian countries during the last three years and current year are at Annex-I, Annex-II and Annex-III.
- (b) : ASEAN and India has set bilateral trade target of US\$100 billion by 2015. The bilateral trade target with Indonesia, Thailand, Myanmar and Vietnam is US \$25 billion, US\$13.4 billion, US\$ 3 billion and US\$ 7 billion respectively. A bilateral trade target of USD 3 billion by 2012 was also agreed upon by India and Argentina during the visit of President Cristina Fernandez visited India in October, 2009. However, the bilateral trade with Argentina is USD 1.7 billion during 2012 – 13. No specific target has been fixed for exports to SAARC countries.
- (c) &(d): Department of Commerce has not hosted any business or Government delegation. However, Ministry of External Affairs convened 4th India – Argentina Joint Commission Meeting held on 17th June, 2013 at New Delhi. Both sides committed to take necessary steps in order to boost bilateral trade.
- (e) : It is the constant endeavour of the Government of India to enhance trade with our trade partners for mutual benefit. In this context, India has taken various initiatives like Comprehensive Economic Cooperation Agreements (CECA), Free Trade Agreements (FTA), Preferential Trade Agreements (PTA), Agreement on Trade in services, Agreement on Investment and South Asian Free Trade Area (SAFTA) etc.