

**GOVERNMENT OF INDIA
FINANCE
LOK SABHA**

UNSTARRED QUESTION NO:3353
ANSWERED ON:30.08.2013
COMMITTEE ON FINANCING INFRASTRUCTURE
Alagiri Shri S. ;Ponnam Shri Prabhakar;Singh Rajkumari Ratna

Will the Minister of FINANCE be pleased to state:

- (a) the contribution of infrastructure sector in the economic growth of the country;
- (b) whether the High Level Committee on Financing Infrastructure headed by Shri Deepak Parekh has submitted its final report to the Government;
- (c) if so, the details of recommendations and reaction of the Government thereto, point-wise and if not, the reasons for delay; and
- (d) the time by which the said Committee is likely to submit its final report to the Government?

Answer

MINISTER OF STATE FOR FINANCE (SHRI NAMO NARAIN MEENA)

(a) to (d) Infrastructure contributes significantly to economic development both by increasing productivity and by providing amenities that enhance the quality of life. The share of infrastructure as a percentage of GDP has increased from 5.04 per cent in the Tenth Plan to about 7.21 per cent of GDP in the Eleventh Plan. The present term of the High Level Committee on Financing Infrastructure headed by Shri Deepak Parekh is up to December 31, 2013, by which the Committee is expected to submit its Report.