GOVERNMENT OF INDIA FINANCE LOK SABHA

UNSTARRED QUESTION NO:3317 ANSWERED ON:30.08.2013 FDI INFLOW AND OUTGO Gulshan Smt. Paramjit Kaur;Shetkar Shri Suresh Kumar;Siricilla Shri Rajaiah;Sule Supriya

Will the Minister of FINANCE be pleased to state:

(a) the total inflow and outgo of Foreign Direct Investment (FDI) during each of the last three years;

(b) the details of assessments made in this regard, if any; and

(c) the reaction of the Government thereto?

Answer

Minister of State in the Ministry of FINANCE (SHRI NAMO NARAIN MEENA)

(a) The total inflow and outgo of FDI during each of the last three years is as below:

(Amount in Rs. Crore) Year FDI inflows # FDI outgo @ 2012-13 1,21,906.73 29,700 2011-12 165,145.53 65,000 2010-11 97,320.39 31,900

amount includes the inflows received through SIA/ Foreign Investment Promotion Board (FIPB) route, acquisition of existing shares and RBI's automatic route only.

@ Source: RBI Bulletin. # upto December, 2012 only

(b) It has been observed by the Government that FDI inflows have declined by roughly 26% in rupee terms in the Financial Year 2012-13.

(c) The Government has amended the provisions relating to the FDI caps, routes and norms in various sectors namely Petroleum & Natural Gas, Commodity Exchanges, Power Exchanges, Stock Exchanges, depositories and clearing corporations, Asset Reconstruction Company, Credit Information companies, single-brand product retail trading, Telecom Services, Courier services, Defence and Multi Brand Retail Trading with the objective of attracting more FDI.