

**GOVERNMENT OF INDIA
STEEL
LOK SABHA**

UNSTARRED QUESTION NO:2533

ANSWERED ON:26.08.2013

MOU BY NMDC

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Will the Minister of STEEL be pleased to state:

(a) whether the National Mineral Development Corporation (NMDC) has entered into any agreement with the firms in Zimbabwe and other foreign countries for the exploration of the iron ore and coal mines in their countries;

(b) if so, the details thereof;

(c) the total quantum of iron ore and coal procured/likely to be procured by NMDC from these firms; and

(d) the benefits likely to be accrued to NMDC from such agreements?

Answer

THE MINISTER OF STEEL (SHRI BENI PRASAD VERMA)

(a)&(b): Yes, Madam. NMDC Limited has signed Memorandum of Understanding (MoU) with firms in Zimbabwe and other foreign countries for the exploration of iron ore and coal mines. Details on MoUs signed by NMDC Limited with foreign firms, during the last three years are tabulated below:-

S1.

No.	Name of Company with whom MoU signed	Date of signing	Objective of MoU
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|----|--|------------------------|---|
| 1. | MOSI OA Tunya Development of Company, Zimbabwe | 07.06.13 | For conducting due diligence of mineral prospects. |
| 2. | Arcelor Mittal, Luxembourg | 20.02.10 | To explore the possibility of participation in an iron ore project at Senegal. |
| 3. | Kobe steel Ltd. & TBDL, Japan (Implementation Protocol) | 19.04.10
(29.12.11) | To explore the possibility of setting up Itmk3 technology plant in India. |
| 4. | Share Holders Agreement with Kopano Logistics in South Africa. | 01.09.10 | To incorporate a JV company and explore, develop mineral assets Services, South Africa |
| 5. | MoU with Severstal (Implementation frame work) | 10.12.10
(10.11.11) | To explore the possibility of setting up 2-5 Mtpa steel plant in Karnataka with Russia) captive iron ore in India and captive coking coal source to be provided by Severstal. |
| 6. | Legacy Iron Ore Limited, Australia | 21.05.11 | To conduct comprehensive due diligence of Legacy for acquisition of 50% equity in Legacy Iron Ore Ltd. |
| 7. | Minemakers Limited, Australia | 01.06.11 | To evaluate acquisition of 50% equity in Wonarah Rock phosphate project. |
| 8. | Carbonite Acquisition LLC, USA | 29.08.11 | Development of process technology for conversion of non coking coal /thermal coal to produce carbonite and carbonite formed coke equivalent to BF coke. |
| 9. | Amplus Mineracao LTDA -Brazil | 12.03.12 | To conduct comprehensive due diligence. |

(c)&(d): No procurement of iron ore and coal has been made by NMDC till date. Joint Development by NMDC will provide ownership and control over the minerals abroad.