GOVERNMENT OF INDIA FINANCE LOK SABHA

UNSTARRED QUESTION NO:1616
ANSWERED ON:16.08.2013
PRICE OF GOLD COIN
Bundela Shri Jeetendra Singh;Pandurang Shri Munde Gopinathrao

Will the Minister of FINANCE be pleased to state:

- (a) Whether the Value Mart Gold and Jewels has fixed the value of the 10 gm 24 carat gold coin released by them at a price higher than its market value; and
- (b) If so, the details thereof and reaction of the Government thereto?`

Answer

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI J.D SEELAM)

Part (a) & (b): Sir, the price of gold and its products are market driven and the Government does not intervene in or determine the price of gold and its products being sold in the market.