

**GOVERNMENT OF INDIA  
FINANCE  
LOK SABHA**

UNSTARRED QUESTION NO:3407

ANSWERED ON:30.08.2013

NEW PENSION SYSTEM

Nahata Smt. P. Jaya Prada;Shekhar Shri Neeraj;Singh Shri Yashvir

**Will the Minister of FINANCE be pleased to state:**

- (a) the details of the pension fund managers presently working under the New Pension System (NPS);
- (b) whether the Government has recently allowed private banks as pension fund managers under the NPS; and
- (c) if so, the details thereof and the reasons therefor?

**Answer**

The Minister of State in the Ministry of Finance (SHRI NAMO NARAIN MEENA)

(a) Details of Pension Fund Managers presently working under the New Pension System (NPS) are as follows:-

1. LIC Pension Fund Limited
2. SBI Pension Funds Private Limited
3. UTI Retirement Solutions Limited
4. DSP Black Rock Pension Fund Managers Pvt. Limited
5. HDFC Pension Management Company Limited
6. ICICI Prudential Pension Funds Management Company Limited
7. Kotak Mahindra Pension Fund Limited
8. Reliance Capital Pension Fund Limited

(b & c) Private Banks have been allowed in 2009 to set up pension fund, as a separate subsidiary company, for management of NPS for non-government individuals.