

**GOVERNMENT OF INDIA
FINANCE
LOK SABHA**

UNSTARRED QUESTION NO:1742
ANSWERED ON:16.08.2013
SHRAVANA SAKA HOUSING LOANS IN RURAL AREAS
Singh Shri Ijyaraj ;Singh Shri Ratan

Will the Minister of FINANCE be pleased to state:

- (a) whether the public/ private sector banks do not provide loans for construction of house in rural areas of the country;
- (b) if so, the details thereof and the reasons therefor;
- (c) the percentage of housing loans provided by various banks to the rural areas during the last three years and current year, Bank and State/ UT-wise; and
- (d) the steps taken/ being taken by the Government to estate adequate housing loans in the rural areas?

Answer

The Minister of State in the Ministry of Finance (Shri Namu Narain Meena)

- (a) Housing loan for construction of house in rural areas of country are provided by scheduled commercial banks.
- (b&c) Information to part b and c is not readily available and assurance will be obtained.
- (d) (i) Rural Housing finance Scheme: Further, in order to provide a boost to housing in rural areas, NHB extends refinance at low rates under the Rural Housing Fund (RHF) scheme in respect of housing loans in rural areas to people belonging to weaker sections.
Further, NHB encourages RRBs to increase their efforts in extending housing finance in rural areas not just by providing refinance assistance to them at competitive rates, but also by designing and delivering customized training to the staff of the RRBs.
- (ii) Golden Jublie Scheme: The Scheme aims to provide the rural households a formal platform for access to housing finance to enable an individual to build a modest house or improve/add to his existing dwelling unit. Since the inception of the Scheme, over 39 lakh dwelling units have been financed.
- (iii) Loans to indivisual upto Rs 15 lac in other metropolitan centres for purchase / construction of a dwelling unit per family have been classified as priority sector lending.
- (iv) Loans for repairs to damaged dwelling units of families upto Rs 2 lacs in rural and semi urban areas are also clasified as PSL.