

**GOVERNMENT OF INDIA
PETROLEUM AND NATURAL GAS
LOK SABHA**

UNSTARRED QUESTION NO:3358
ANSWERED ON:30.08.2013
GAS RESERVES
Sivasami Shri C.

Will the Minister of PETROLEUM AND NATURAL GAS be pleased to state:

- (a) whether there has been consistent decline in the investment for exploration of gas reserves in the country in the recent past;
- (b) if so, the details thereof during each of the last three years and the current year and the reasons therefor;
- (c) whether lack of investment in the Oil and Gas sector has led to decline in the domestic production of gas during the said period;
- (d) if so, the details thereof; and
- (e) the corrective measures taken by the Government in the regard?

Answer

MINISTER OF STATE IN THE MINISTRY OF PETROLEUM & NATURAL GAS (SHRIMATI PANABAAGA LAKSHMI)

a) & b): Under the Production Sharing Contract (PSC) regime, investment made by the Contractors on exploration activities in the awarded blocks, during the last three years (2009-10 to 2011-12) is as under:

Year	Exploration	Investments
	(US Million \$)	
2009-10	2010	
2010-11	2379	
2011-12	1053	

The investments given above are based on the annual audited accounts. Since the audited accounts for FY 2012-13 are yet to be received, the investments made in FY 2012-13 cannot be provided.

It may be noted that the exploration investments under the PSC regime depend on the committed work programmes in the awarded blocks and may vary year-wise depending on the quantum of exploratory activities planned during the year. Hence, there are variations in the exploration investments made by the Contractors during the above three years.

(c) No.

(d) & (e) Does not arise.