GOVERNMENT OF INDIA CHEMICALS AND FERTILIZERS LOK SABHA

UNSTARRED QUESTION NO:317 ANSWERED ON:06.08.2013 REVIVAL OF RAMAGUNDAM FERTILISER PLANT Lagadapati Shri Rajagopal

Will the Minister of CHEMICALS AND FERTILIZERS be pleased to state:

- (a) whether the Government has decided to revive the Ramagundam Fertiliser plant;
- (b) if so, the details thereof;
- (c) the recommendations made by the Cabinet Committee on Economic Reforms for revival of the Ramagundam plant; and
- (d) the estimated expenditure likely to be involved and the time by which it is likely to be completed?

Answer

MINISTER OF STATE (INDEPENDENT CHARGE) IN THE MINISTRY OF STATISTICS AND PROGRAMME IMPLEMENTATION AND MINISTER OF STATE IN THE MINISTRY OF CHEMICALS & FERTILIZERS (SHRI SRIKANT KUMAR JENA)

- (a) to (c): Yes, Madam. The Cabinet Committee on Economic Affairs (CCEA) had in August, 2011 approved the Draft Rehabilitation Scheme (DRS) for revival of all the Units of FCIL, including Ramagundam Fertilizer Plant. DRS envisaged revival of Ramagundam Unit by M/s. Engineers India Limited (EIL) & M/s. National Fertilizers Limited (NFL). Recently, CCEA in its meeting held on 9.5.2013, inter-alia, approved waiver of Government of India loan and interest of Fertilizer Corporation of India Limited (FCIL) to facilitate FCIL to arrive at positive net worth. This enabled FCIL to get de-registered from the purview of Board For Industrial and Financial reconstruction (BIFR).
- (d): The estimated expenditure is expected to be Rs. 4700 crore and the project is likely to be completed by the financial year 2017-2018.