

**GOVERNMENT OF INDIA
CHEMICALS AND FERTILIZERS
LOK SABHA**

UNSTARRED QUESTION NO:273
ANSWERED ON:06.08.2013
FINANCIAL ASSISTANCE TO FACT UNITS
Dhanaplan Shri K. P.

Will the Minister of CHEMICALS AND FERTILIZERS be pleased to state:

- (a) whether the Government has provided any financial assistance/package to the Fertilizers and Chemical Travancore Limited (FACT) units in Kerala;
- (b) if so, the details thereof along with its status as on date; and
- (c) the funds allocated/released, so far?

Answer

MINISTER OF STATE (INDEPENDENT CHARGE) IN THE MINISTRY OF CHEMICALS & FERTILIZERS AND MINISTER OF STATE (I/C) IN THE MINISTRY OF STATISTICS AND PROGRAMME IMPLEMENTATION (SHRI SRIKANT KUMAR JENA)

(a) to (c): Yes, Madam. Government approved a financial restructuring package for the company in 2006 comprising of the following reliefs:

| Description | Relief Amount |
|---|---------------|
| (Rs. in crore) | |
| Conversion of 50% of the outstanding GOI loan of Rs 584.60 crore as on 31-03-2005 into equity capital | 292.30 |
| Write off of the balance outstanding GOI loan including Non Plan loan waiver of VRS commitment of Rs 60 crore | 292.30 |
| Waiver of outstanding Interest as on 31-03-2005 | 85.77 |
| Total | 670.37 |

Government of India also released Rs. 200 crore grant-in-aid to FACT in March, 2008 to sustain the operations of the company.

Plan fund released to the company during the last 5 years is given below:

| Year | Rs. in crore |
|---------|--------------|
| 2008-09 | 13.00 |
| 2009-10 | 34.00 |
| 2101-11 | 89.99 |
| 2011-12 | 60.74 |
| 2012-13 | Nil |