

**GOVERNMENT OF INDIA  
PETROLEUM AND NATURAL GAS  
LOK SABHA**

UNSTARRED QUESTION NO:3235  
ANSWERED ON:30.08.2013  
OIL AND GAS ASSETS  
Deo Shri Kalikesh Narayan Singh

**Will the Minister of PETROLEUM AND NATURAL GAS be pleased to state:**

- (a) the total percentage of energy requirement that is met by import of crude oil and natural gas in the country;
- (b) the total investment made on acquisition of oil and gas assets in foreign countries by various Oil Marketing Companies (OMCs) during 2012-13;
- (c) whether any recent bid to secure overseas oil and gas assets have met with success;
- (d) if so, the details thereof; and
- (e) the other steps being taken for acquiring more such assets to ensure energy security?

**Answer**

MINISTER OF STATE IN THE MINISTRY OF PETROLEUM & NATURAL GAS (SMT. PANABAACA LAKSHMI)

(a): The details of import of crude oil and natural gas during 2010-11 to 2012-13(Provisional) is as follows:-

(In Million Metric Tonnes)

Year	Crude Oil	Natural Gas
2010-11	163.5	9.77
2011-12	171.7	13.47
2012-13	184.8	13.14

(Provisional)

Source: Oil Companies & Directorate General of Commercial Intelligence and Statistics (DGCIS) and compiled by PPAC

(b) to (d): OIL-IOCL consortium acquired 30% working interest (OIL-20% & IOCL-10%) in the Niobrara Shale oil / condensate assets of Carrizo Oil & Gas Inc., USA (Carrizo) located in Weld, Morgan and Adams Counties in the State of Colorado, USA. The total investment made by IOCL on this acquisition was US\$27.5 million comprising an upfront payment of US\$13.75 million and carry of US\$13.75 million (up to 31.3.2014).

(e): IOCL has been actively pursuing acquisition of overseas Exploration & Production assets, particularly those involving under-developed or producing oil & gas fields, in an effort to ensure energy security for the country. Hindustan Petroleum Corporation Ltd./Prize Petroleum Company Ltd. is actively pursuing to farm-in in development & production assets as well as unconventional assets overseas. Bharat Petro Resources Limited, a 100% subsidiary of Bharat Petroleum Corporation Ltd has participating interest in 14 exploration blocks in five countries overseas.