

**GOVERNMENT OF INDIA
FINANCE
LOK SABHA**

UNSTARRED QUESTION NO:3387

ANSWERED ON:30.08.2013

INSURANCE COVER TO DISEASES

Chavan Shri Harischandra Deoram;Scindia Smt. Yashodhara Rajee

Will the Minister of FINANCE be pleased to state:

- (a) whether Insurance companies do not provide insurance cover to the patients suffering from certain serious/incurable diseases including peritoneal dialysis;
- (b) if so, the details thereof and the reasons therefor along with the reaction of the Government thereto;
- (c) whether the Government/ Insurance Regulatory Development Authority (IRDA) proposes to provide insurance cover for such diseases;
- (d) if so, the details thereof and if not, the reasons therefor; and
- (e) the time by which it is likely to be done?

Answer

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI NAMO NARAIN MEENA)

(a)& (b): Insurance companies provide insurance cover for serious / incurable diseases including peritoneal dialysis.

(b) to (e): Serious / incurable diseases are covered under benefit based policies generally called as 'Critical Illness policies'. These policies pay one-time payment equal to the sum insured under the policy, once the disease is diagnosed. Such diseases are also generally not excluded in indemnity based health insurance policies.