GOVERNMENT OF INDIA FINANCE LOK SABHA

UNSTARRED QUESTION NO:3247 ANSWERED ON:30.08.2013 INSURANCE COMPANIES BRANCHES Hazari Shri Maheshwar ;Upadhyay Seema;Vardhan Shri Harsh

Will the Minister of FINANCE be pleased to state:

(a) the details of Government/private insurance companies functioning in the country during the last three years and the current year as on date, branch and State/ UT-wise;

(b) the details of premium earned by these companies during the said period;

(c) the details of agents in Government insurance companies and commission paid to them during the said period;

(d) whether instances of closure of branches by some insurance companies owing to poor business have come to the notice of the Government in the recent past; and

(e) if so, the details thereof during the above period and the steps taken by the Government in this regard?

Answer

Minister of State in the Ministry of Finance (Shri Namo Narain Meena)

(a) to (e): The information is being collected and will be laid on the Table of the House.