GOVERNMENT OF INDIA FINANCE LOK SABHA

UNSTARRED QUESTION NO:2509 ANSWERED ON:23.08.2013 EXTERNAL ASSISTANCE FOR INFRASTRUCTURE Ajay Kumar SHRI

Will the Minister of FINANCE be pleased to state:

(a) whether State Government of Jharkhand has proposed sought external assistance for infrastructure projects;

(b) if so, the details thereof;

(c) whether the approval of such projects have been inordinately delayed despite Jharkhand's comfortable borrowing status; and

(d) the time by which the external assistance agreements are likely to be signed including the Ranchi Sewerage Projects?

Answer

MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI NAMO NARAIN MEENA)

(a) Yes Sir.

(b) (i) A proposal seeking additional financing of US\$ 307 million for the ongoing Jharkhand State Road Project with ADB assistance to improve and upgrade eight road corridors to 2 lanes with paved shoulder and construction of seven bypasses.

(ii) A proposal for Sewerage System for Ranchi for an amount of Rs. 685.39 crores.

(c) No Sir.

(d) The proposal at b (i) above has been posed to ADB. The proposal at b (ii) will be posed to Government of Japan after the State Government of Jharkhand confirms the conditions laid down by Department of Expenditure for debt sustainability clearance. The final decision on funding of a project vests with the external funding agency.