

**GOVERNMENT OF INDIA
FINANCE
LOK SABHA**

UNSTARRED QUESTION NO:2404
ANSWERED ON:23.08.2013
OFS ISSUANCES
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Will the Minister of FINANCE be pleased to state:

(a) whether Life Insurance Corporation of India (LIC) have bailed out a majority of Government Offer-for-Sale (OFS) issuances during the last two years; and

(b) if so, the details thereof, company and price-wise of OFS as on date?

Answer

Minister of State in the Ministry of Finance (Shri Namo Narain Meena)

(a) : The Life Insurance Corporation of India (LIC) has informed that it has participated in the Offer for Sale through normal operations of secondary market and has taken investment decisions on commercial consideration based on fundamentals and appropriateness of an investment in each case.

(b) : The details of OFS participated during last 2 years are given in annex.