

**GOVERNMENT OF INDIA  
FINANCE  
LOK SABHA**

UNSTARRED QUESTION NO:2364

ANSWERED ON:23.08.2013

MEASURES TO INSTILL CONFIDENCE IN INDUSTRIES

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**Will the Minister of FINANCE be pleased to state:**

(a) whether the Government has explored any mechanism/undertaken any specific measures to instill confidence in the industries during the recent time;

(b) if so, the details thereof; and

(c) if not, the reasons therefor?

**Answer**

MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI NAMO NARAIN MEENA)

(a) & (b) : In the recent past, the Government has announced a number of policy measures to increase the overall business confidence. These policy initiatives are targeted to remove investment bottlenecks and revive the economy. The key policy measure, inter alia, include setting up of the Cabinet Committee on Investment (CCI) to fast track large investment projects, strengthening of financial and banking sector, liberalizing FDI norms in several other sectors etc. The Union Budget 2013-14 has outlined several initiatives to boost investment in infrastructure and industry, that inter alia include encouraging Infrastructure Debt Funds, credit enhancement to infrastructure companies, raising of corpus of Rural Infrastructure Development Fund, introduction of investment allowance for new high value investments, etc. The Government has also taken several measures to increase exports, contain imports and attract foreign investment in order to reduce the current account deficit and improve the outlook of the external sector.

(c) : Does not arise.