

**GOVERNMENT OF INDIA
FINANCE
LOK SABHA**

UNSTARRED QUESTION NO:1741
ANSWERED ON:16.08.2013
WORLD BANK ASSISTANCE FOR POVERTY REDUCTION
De Dr. Ratna; Hussain Shri Syed Shahnawaz

Will the Minister of FINANCE be pleased to state:

- (a) the project-wise details of assistance received from the World Bank during each of the last three years and the current year till date along with the efforts being made to complete the projects, State/U.T.-wise;
- (b) whether the Ministry has received any requests from the Government of West Bengal to recommend to World Bank for International Development Association Assistance to its Rural Poverty Reduction Programme during the recent times; and
- (c) if so, the complete details of the assistance sought thereof along with action taken thereon?

Answer

MINISTER OF STATE FOR FINANCE (SHRI NAMO NARAIN MEENA)

- (a) Project-wise, State-wise details of assistance received from the World Bank during the last three years and current year are Annexed. There is an elaborate mechanism in place for proper utilization of the loans received from external agencies, which involves disbursement monitoring as well as physical and financial monitoring of the project. A few of the steps taken by Department of Economic Affairs (DEA), for planned completion and proper disbursement of loans are: (i) Close review of projects through Tripartite Portfolio Review Meetings comprising of the DEA, project authorities (including representatives of Central Ministry / State Government) and the World Bank; State/Sectoral portfolio Review meetings; Special review meetings for problem projects; Monitoring through correspondence; and Field visits, and(ii) Capacity building of project authorities to ensure that the projects are implemented as per planned schedule.
- (b) No Madam.
- (c) Does not arise.