GOVERNMENT OF INDIA FINANCE LOK SABHA

STARRED QUESTION NO:205
ANSWERED ON:23.08.2013
EXCESS NOTES IN RBI VAULTS
Nahata Smt. P. Jaya Prada;Singh Shri Yashvir

Will the Minister of FINANCE be pleased to state:

- (a) whether the Reserve Bank of India (RBI) has received currency notes more than the number of notes printed in the Government press/mints;
- (b) if so, the details thereof including the number of notes printed and those received in the RBI vaults during each of the last three years and the current year denomination-wise along with the reasons for mismatch, if any; and (
- (c) the reaction of the Government thereto?

Answer

MINISTER OF FINANCE (SHRI P.CHIDAMBARAM)

(a) to (c): A statement is laid on the Table of the House.

STATEMENT REFERRED TO IN REPLY TO LOK SABHA STARRED QUESTION NO. 205 BY SHRIMATI JAYA PRADA AND SHRI YASHVIR SINGH TO BE ANSWERED ON 23RD AUGUST 2013 ON 'EXCESS NOTES IN RBI VAULTS'.

(a) to (c): The Reserve Bank of India (RBI) has informed that they have not received currency notes more than the number of notes printed in Government Presses. Printing of banknotes is a continuous process. There is always a stock of finished banknotes at the printing presses at any point of time. Therefore, the number of notes printed at printing presses during a given time period and the number of notes received at RBI offices during the same time period could be different.