GOVERNMENT OF INDIA PETROLEUM AND NATURAL GAS LOK SABHA

UNSTARRED QUESTION NO:2381 ANSWERED ON:23.08.2013 IMPORT OF OIL Adhalrao Patil Shri Shivaji;Adsul Shri Anandrao Vithoba;Yadav Shri Dharmendra

Will the Minister of PETROLEUM AND NATURAL GAS be pleased to state:

- (a) whether the Government proposes to curb oil imports to reduce the US dollar demand and shore up the rupee;
- (b) if so, the details thereof;
- (c) whether there is any proposal to cut oil inventories from the current thirty day level; and
- (d) if so, the details thereof?

Answer

MINISTER OF STATE IN THE MINISTRY OF PETROLEUM & NATURAL GAS (SMT. PANABAAKA LAKSHMI)

- (a) & (b): Various measures such as reduction in LPG consumption by blocking ghost/duplicate connections, capping of cylinders, ethanol blended petrol programme, permission to import crude on Cost & Freight (CFR) on a case-to-case basis etc, are being taken to reduce oil import bill by Public Sector Oil Marketing Companies.
- (c) & (d): There is no such proposal before the Government, at present.