

**GOVERNMENT OF INDIA
RAILWAYS
LOK SABHA**

UNSTARRED QUESTION NO:2073

ANSWERED ON:22.08.2013

PERFORMANCE OF KONKAN RAILWAY

Mahato Shri Narahari;Rane Dr. Nilesh Narayan;Roy Shri Nripendra Nath

Will the Minister of RAILWAYS be pleased to state:

- (a) whether the Railways have recently taken a fresh policy and administrative initiative to improve the performance and working of Konkan Railway;
- (b) if so, the details and the outcome thereof;
- (c) whether the Railways propose merging of Konkan Railway with the Indian Railways and extending parity in pay to their employees at par with the employees of the Indian Railways; and
- (d) if so, the details thereof and the time by which a final decision is likely to be taken in this regard?

Answer

MINISTER OF STATE IN THE MINISTRY OF RAILWAYS (SHRI ADHIR RANJAN CHOWDHURY)

(a): Yes, Madam.

(b): Government in 2008 have carried out the financial restructuring of Konkan Railway. Loan amounting Rs. 4079.51 crores provided by Ministry of Railways to Konkan Railway have been converted into Non-Cumulative preferential shares, redeemable after 15 / 20 years.

(C): No, Madam.

(d): Does not arise.