

**GOVERNMENT OF INDIA
HOUSING AND URBAN POVERTY ALLEVIATION
LOK SABHA**

UNSTARRED QUESTION NO:471
ANSWERED ON:07.08.2013
INTEREST SUBSIDY SCHEME FOR ISHUP
Dutt Smt. Priya Sunil

Will the Minister of HOUSING AND URBAN POVERTY ALLEVIATION be pleased to state:

- (a) whether the Interest Subsidy Scheme for Housing the Urban Poor (ISHUP) envisages interest subsidy to the economically weaker sections and other urban poor for construction of houses;
- (b) if so, the details thereof including the amount released and the number of beneficiaries under the scheme during each of the last three years and the current year, State-wise;
- (c) whether the Government has decided to extend the coverage of the scheme by enhancing the amount of loan and liberalizing the eligibility criteria;
- (d) if so, the details thereof; and
- (e) whether the Government is planning to enhance the corpus of funds allocated for the scheme this year and if so, the details thereof?

Answer

THE MINISTER OF HOUSING & URBAN POVERTY ALLEVIATION [Dr. (Ms.) GIRJA VYAS]

(a) & (b): Yes Madam. The Interest Subsidy Scheme for Housing the Urban Poor (ISHUP) envisaged interest subsidy of 5% upto a loan amount of Rs. 1,00,000/- to the economically weaker sections (EWS) and Low Income Group (LIG) of urban poor for construction of houses. The scheme was launched in the year

2008 to be implemented in the 11th Five Year Plan on a pilot basis. The amount released and the number of beneficiaries under the scheme during each of the last three years and the current year, State-wise is annexed as Annexure.

(c) & (d): The Government has proposed to extend the coverage of the scheme by enhancing the amount of loan eligible for subsidy upto Rs. 5,00,000/- both for EWS and LIG beneficiaries of the urban poor by liberalizing the income eligibility criteria as under:

Category	Income Criteria as existed upto 13th November, 2012	Revised Income Criteria
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EWS	Upto Rs. 60,000/- per annum per household	Upto Rs. 1,00,000/- per annum per household
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LIG	From Rs. 60,012/- to Rs. 1,20,000/- per month per household	From Rs. 1,00,001/- to Rs. 2,00,000/- per annum per household
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(e): ISHUP is being relaunched as Rajiv Rinn Yojana and sufficient budgetary provision of approximately Rs. 103 crores is earmarked for this purpose.