

**GOVERNMENT OF INDIA  
COMMERCE AND INDUSTRY  
LOK SABHA**

UNSTARRED QUESTION NO:221

ANSWERED ON:05.08.2013

. INDUSTRIAL GROWTH

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**Will the Minister of COMMERCE AND INDUSTRY be pleased to state:**

- (a) whether the industrial growth/index of industrial production (IIP) has declined considerably during the last three years and the current quarter;
- (b) if so, the details thereof and reasons therefor along with the growth rate, sector-wise including core sectors during the said period along with weightage and contribution of IIP including core sectors to Gross Domestic Product (GDP);
- (c) whether the Government has fixed any target to achieve the industrial growth in the next Five Year Plan;
- (d) if so, the details thereof; and
- (e) the concrete measures taken/being taken by the Government to ensure adequate investment for sustained industrial growth in the country?

**Answer**

THE MINISTER OF STATE IN THE MINISTRY OF COMMERCE & INDUSTRY (DR. E.M. SUDARSANA NATCHIAPPAN)

- (a) The Index of Industrial Production (IIP) increased, over its base 2004-05, from 165.5 in 2010-11 to 170.3 in 2011-12 and to 172.2 in 2012-13. This implies a growth of 8.2 %, 2.9 %, and 1.1 % in 2010-11, 2011-12 and 2012-13 respectively. The IIP during April to May, 2013, of the current quarter, was 167.4, which is 0.1 % higher than the index of corresponding period of last year.
- (b): The details of the sectoral growth/ index along with weightage in IIP, growth /Index of Eight Core Industries and sector wise contribution to GDP are at Annexure in Table-1, Table-2, and Table-3 respectively.
- (c)&(d): The 12th Five Year Plan document uploaded on the website of the Planning Commission in 2013, envisages an average annual growth rate of 7.6 % for the industry sector during 2012-13 to 2016-17.
- (e) The Government has taken a number of measures to accelerate the industrial growth of the country. These, inter-alia, include announcement of National Manufacturing Policy (NMP), 2011, simplification and rationalization of the Foreign Direct Investment (FDI) Policy, implementation of Delhi Mumbai Industrial Corridor (DMIC) project, setting up of a Project Monitoring Group to fast track large investment projects, launching of the e-biz Mission Mode Project under the National e-Governance Plan and creating a joint venture 'Invest India' in association with FICCI. Besides, incentives are given for helping industries in difficult areas through Plan Schemes of Transport Subsidy, special package of incentives for Special Category States, North-East Industrial & Investment Promotion Policy, 2007, and specific programmes like Industrial Infrastructure Upgradation Scheme, Indian Leather Development Programmes etc.