

**GOVERNMENT OF INDIA  
COMMERCE AND INDUSTRY  
LOK SABHA**

UNSTARRED QUESTION NO:179

ANSWERED ON:05.08.2013

DECLINE IN EXPORTS

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**Will the Minister of COMMERCE AND INDUSTRY be pleased to state:**

(a) whether the Government has achieved the export target fixed for the last three years and the current year and if so, the details thereof and if not, the reasons therefor, year-wise;

(b) whether the industrial growth of the core sector and foreign exports has declined and imports of certain times have gone up during the last three years and particularly during the current year;

(c) if so, the details thereof and the reasons therefor including the details of the total exports and imports during the said period, quantum, year, value and country-wise;

(d) whether the continuously rising export prices and fluctuations in the value of rupee have adversely affected the exporters in the country and if so, the steps taken by the Government to curtail the same along with the details of the schemes, incentive packages, subsidies and concessions provided to the exporters during the said period; and

(e) whether the Government proposes to formulate any new policy to boost the exports from the country and if so, the details thereof?

**Answer**

THE MINISTER OF STATE IN THE MINISTRY OF COMMERCE AND INDUSTRY (DR. D. PURANDESWARI)

( a ) to ( c ) The Details of Export Target fixed and actual achievements in Export and Import during last three years and current year are given below:-

Value in US \$ Billion					
YEAR	Target	for Export	Export (A)	Import (B)	Trade deficit (= A-B)
2010-11	200	251.1	369.8	118.7	
2011-12	300	306.0	489.3	183.3	
2012-13	350	300.3	491.9	191.6	
2013-14		72.3@	122.7@	50.4	

@:2013-14(April-June) are provisional) Source: DGCI&S

Exports targets have been achieved in 2010-11 and in 2011-12, but not in 2012-13. The global economic crisis, the sovereign debt crisis in Europe and the economic slow down in developed economies have adversely affected demand for our exports. Out of 8 Core Industrial Sectors growth rate of Crude Oil, Natural Gas & Fertilizer is negative and the growth rate of Steel and Electricity has declined during 2012-13. Import of Petroleum, Crude & products and Gold have gone up during the said period. Data of export and import commodity-wise and country-wise is available in the DGCI&S publication in CD form namely 'Monthly Statistics of Foreign Trade of India' Vol. I (Exports) and Vol.II (Imports). Such CDs are regularly sent to Parliament Library by DGCI&S, Kolkata.

d) & e) Fluctuations in the value of rupee has different impact on importers and exporters. Normally, if the rupee depreciates, the exporters in India should benefit and vice-versa. To increase exports, various measures were announced as part of the Annual Supplement to the Foreign Trade Policy (2009-14) on 18.4.2013. Subsequently, Government has notified 153 hi-tech products on 10.7.2013. Government has also enhanced the rate of Interest Subvention from 2% to 3 % with effect from 1.8.2013.