

**GOVERNMENT OF INDIA
COMMERCE AND INDUSTRY
LOK SABHA**

UNSTARRED QUESTION NO:112

ANSWERED ON:05.08.2013

TRADE TREATY WITH USA

Adhalrao Patil Shri Shivaji; Adsul Shri Anandrao Vithoba; Annayyagari Shri Sai Prathap; Dharmshi Shri Babar Gajanan; Yadav Shri Dharmendra

Will the Minister of COMMERCE AND INDUSTRY be pleased to state:

- (a) whether the Government proposes to enter into any bilateral investment treaty with United States of America and also to protect the interests of Indian professionals;
- (b) if so, the details thereof along with the contentious issues between the two countries;
- (c) whether any talks have been held between the two countries to set up the terms and conditions for bilateral investment and resolve such contentious issues;
- (d) if so, the details thereof and the outcome thereof; and
- (e) whether both the countries have agreed to put together a work programme to reinvigorate ties with a valued trade partner and if so, the details thereof and the action taken thereon?

Answer

THE MINISTER OF STATE IN THE MINISTRY OF COMMERCE AND INDUSTRY (DR. D. PURANDESWARI)

(a) to (d): The Bilateral Investment Agreement discussion with United States of America started on August 11-13, 2009 and as of now three rounds have been held on various elements of Bilateral Investment Treaty text of USA.

(e) : The recent visit of a high level delegation led by Hon'ble Commerce & Industry Minister to US has helped to reinvigorate the dialogue between both the countries. Both sides have agreed to convene next meeting of the India-US Trade Policy Forum, a bilateral mechanism to resolve and expand bilateral trade and investment relations, in this year in India.