

**GOVERNMENT OF INDIA
STEEL
LOK SABHA**

UNSTARRED QUESTION NO:2371
ANSWERED ON:03.12.2009
OFFLOADING THE GOVERNMENT EQUITY IN NMDC
Rao Shri Nama Nageswara

Will the Minister of STEEL be pleased to state:

- (a) the estimated amount likely to be accrued by approving offloading the Government equity in National Mineral Development Corporation (NMDC);
- (b) whether the funds are likely to be utilized in any of the schemes for asset creation in the country; and
- (c) if so, the allocation to be made for the purpose, scheme-wise?

Answer

THE MINISTER OF STATE IN THE MINISTRY OF STEEL(SHRI A. SAI PRATHAP)

(a) It is not feasible to estimate the realization by approving the offloading of Government equity in NMDC as the same would depend on various factors such as the percentage of equity to be disinvested, the prevalent market conditions at the time of actual disinvestment etc.

(b)&(c): The proceeds from disinvestment will be channelised into National Investment Fund and proceeds thus deposited between April 2009 and March 2012 will be available in full for meeting the capital expenditure requirements of selected Social Sector programmes decided by the Planning Commission/ Department of Expenditure.