

**GOVERNMENT OF INDIA  
STEEL  
LOK SABHA**

UNSTARRED QUESTION NO:2347  
ANSWERED ON:03.12.2009  
LOANS TO STEEL INDUSTRY  
Sethi Shri Arjun Charan

**Will the Minister of STEEL be pleased to state:**

- (a) whether the Government is providing soft loans to steel industry;
- (b) if so, the loans provided to the Steel manufacturers during each of the last three years and the current year, Company-wise; and
- (c) if not, the reasons therefor and the steps being taken by the Government in this regard?

**Answer**

THE MINISTER OF STATE IN THE MINISTRY OF STEEL(SHRI A. SAI PRATHAP)

(a)to(c): Details of loans provided to the Steel manufacturers during each of the last three years and the current year are given below :

(Rs. in crore)

Year	Name of PSU	Loan sanctioned	released	Purpose
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2006-07	1. Bharat Refractories Limited (BRL)	30.46	-	For meeting expenditure on account of payment of outstanding salaries and wages of its employees.
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2. Hindustan Steelworks Construction Company Limited (HSCL)	21.44	7.00	Rs. 21.44 crore	for meeting expenditure on account of payment of outstanding salaries and wages of its employees.
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Rs. 7.00 crore for meeting expenditure on purchase of new equipments and capital repair/updating of existing equipments.

2007-08 Nil

2008-09 Nil

2009-10 During current Financial Year no loan has been released so far.

Source: Demands for Grants of the Ministry of Steel.