

**GOVERNMENT OF INDIA  
FINANCE  
LOK SABHA**

UNSTARRED QUESTION NO:4789  
ANSWERED ON:18.12.2009  
DELAY IN PROJECTS ON INFRASTRUCTURE  
Satpathy Shri Tathagata

**Will the Minister of FINANCE be pleased to state:**

- (a) Whether several infrastructure Projects in various States have been postponed due to slow down during the last one year;
- (b) If so, the details thereof, project-wise, State-wise;
- (c) Whether Infrastructure Development Finance Company (IDFC) has decided to postponed its plan to enter the retail banking sector;
- (d) If so, the reasons therefor; and
- (e) The time by which IDFC is likely to enter the retail banking sector

**Answer**

To be answered by Minister of State in the Ministry of Finance (SHRI NAMO NARAIN MEENA)

(a) & (b): As on 30.6.2009, out of 951 Central Sector Projects costing Rs. 20 crore and above on the monitor of the Ministry of Statistics and Programme Implementation, 466 projects have been delayed with respect of their approved implementation schedule for various reasons including delays in land acquisition, utility shifting and environmental clearances; revision of works; inadequate mobilization by the contractor; termination of contract and retendering; and law and order problems. The State-wise and sector-wise number of projects which were delayed with respect of their approved implementation schedule, as on June 30, 2009, is enclosed in the Annex.

(c) to (e) IDFC has reported that it has never intended to enter the retail banking space. IDFC had explored, in early 2008, the possibility of merging with an existing bank, not because it wanted to become a retail bank, but in order to better secure its liability base so that it could grow its infrastructure loan bank faster. The bank merger proposed did not meet with RBI support and was dropped.