

**GOVERNMENT OF INDIA
FINANCE
LOK SABHA**

UNSTARRED QUESTION NO:1781
ANSWERED ON:23.03.2012
CHAITRA SAKA INDIA S ENTITLEMENT IN WORLD BANK
Majumdar Shri Prasanta Kumar; Tirkey Shri Manohar

Will the Minister of FINANCE be pleased to state:

- (a) whether the Indian Government has approached World Bank to double India's entitlement ;
- (b) if so, the details thereof;
- (c) the present position of borrowing of loans by Government from foreign agencies;
- (d) the interest to be paid by Government on such borrowings; and
- (e) the steps taken by Government to make payments of the principal loan amounts?

Answer

MINISTER OF STATE IN THE MINISTRY OF FINANCE (NAMO NARAIN MEENA)

- (a) No, Madam.
- (b) Does not arise.
- (c) The quantum of borrowings from all Multilateral and Bilateral donors as on 19th March, 2012 is Rs.3,11,888.53 crores.
- (d) The interest paid/to be paid in:

2011-12 - Rs. 3044.58 crore (Up to 20th March, 2012)
2012-13 - Rs. 3406.68 crore (Estimated)

- (e) Both principal and interest on loans are repaid every year as per the terms of the Borrowing Agreements and the same is provided as 'Charged Expenditure' in the General Budget for the year. Repayment of principal and payment of interest is ensured on due dates.