

**GOVERNMENT OF INDIA  
FINANCE  
LOK SABHA**

UNSTARRED QUESTION NO:1766

ANSWERED ON:23.03.2012

MANDATORY QUOTING OF PAN DETAILS

Bhagat Shri Sudarshan;Nagorao Shri Dudhgaonkar Ganeshrao

**Will the Minister of FINANCE be pleased to state:**

- (a) whether the Government has mandated upon individuals and entities to quote Permanent Account Number (PAN) details in major deal transaction;
- (b) if so, the manner in which the same is enforced;
- (c) whether the PAN details of contractors engaged in civil construction business or construction works are available with Government; and
- (d) if so, the details thereof and if not, the reasons therefor?

**Answer**

MINISTER OF STATE IN THE MINISTRY OF FINANCE: (SHRI S.S. PALANIMANICKAM)

(a) Yes, Madam.

(b) Under the provisions of the Income-tax Act and rules made thereunder,

(i) if a person who is required to quote his Permanent Account Number (PAN) in any document fails to do so or quotes or intimates a number which is false, and which he either knows or believes to be false or does not believe to be true, then he shall be liable for penalty of a sum of ten thousand rupees.

(ii) in the case of specified financial transactions, a person responsible for registering or maintaining books of account or other document containing a record of any specified financial transaction is required to furnish an annual information return to the income-tax department.

(c) The PAN application form contains the field business/profession which is to be filled up by the applicant. This field is further classified in various sub-categories of business. There is no separate sub-category for "contractors engaged in civil construction business or construction works". However, there are two related sub-categories namely 'Government Contractors' and 'Builders and Developers'.

(d) The number of PANs allotted under the sub-category of 'Government Contractors' and 'Builders and Developers' during the last and current year is as follows:

Year	Government Contractors	Builders and Developers
2010-11	6595	4818
2011-12	2506	3575

(upto  
19.03.2012)