GOVERNMENT OF INDIA FINANCE LOK SABHA

UNSTARRED QUESTION NO:3089 ANSWERED ON:15.03.2013 COLLECTION FROM PETROLEUM SECTOR Hegde Shri Anant Kumar;Roy Shri Arjun

Will the Minister of FINANCE be pleased to state:

- (a) the amount collected through various taxes, cesses and other sources during each quarter of the last three years and the current year from petroleum sector;
- (b) whether the amount deposited in the exchequer has registered an increase as a result of increase in the prices of crude oil, internationally during the aforesaid period; and >
- (c) if so, the details thereof?

Answer

MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI S.S. PALANIMANICKAM)

(a): Quarter-wise customs and excise duties collected from petroleum sector for the last three years and the current year is as below:

(Rs. In Crore)
F.Y Q1 Q2 Q3 Q4 Total Revenue
2009-10 15966 17834 17329 20638 71767
2010-11 23852 24889 25864 28222 102827
2011-12 (P) 30232 20803 21607 22707 95349
2012-13 23848 23843 24127 - 71818
(up to
December)

(b), (c): The amount deposited In the exchequer has registered an increase only during the year 2010-11 on account of increase in international prices of crude oil and also due to increase in basic customs duty on crude oil from 'Nil' to 5% during 27.02.2010 to 24.06.2011.