

**GOVERNMENT OF INDIA  
FINANCE  
LOK SABHA**

UNSTARRED QUESTION NO:4343  
ANSWERED ON:22.03.2013  
PROPOSAL FOR HMT  
Dias Dr. Charles

**Will the Minister of FINANCE be pleased to state:**

(a) Whether the Ministry of Finance has received proposals from the Ministry of Heavy Industries and Public Enterprises to provide financial support for the revival of Hindustan Machine Tools(HMT) in the country; and \$J) If so, the details thereof and the steps taken/ being taken by the Ministry in this regard?

**Answer**

Minister of State in Ministry of Finance SHRI NAMO NARAIN MEENA

(a) Yes, Sir.

(b) proposal of Ministry of Heavy Industry was for both Cash Infusion and Non-cash Assistance for the Revival/Restructuring of Hindustan Machine Tools (HMT) Ltd, Bangalore, the Ministry of Finance has already examined the proposal and remitted the same to the Administrative Ministry. No further action is pending in Ministry of Finance.