

**GOVERNMENT OF INDIA
FINANCE
LOK SABHA**

UNSTARRED QUESTION NO:4204

ANSWERED ON:22.03.2013

MARKET BORROWING

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Will the Minister of FINANCE be pleased to state:

- (a) the country's position among the indebted countries of the world in terms of Indebtedness as well as repayment;
- (b) whether any estimate of figure relating to gross borrowing and net borrowing of the country during the Financial Year 2013-14 has been made;
- (c) if so, the details thereof; and
- (d) whether any proposals of the States for availing external assistance/loan are pending with the Central Government and if so, the details and current status thereof, State/UT-wise?

Answer

MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI NAMO NARAIN MEENA)

- (a): India's greater reliance for raising debt is on its domestic resources than the external resources. Domestic debt constitutes about 93 per cent of the debt of the central Government and the remaining 7 per cent is external debt. There is no default or delay in repayment of debt on any occasion for domestic or external debt. India's fiscal position is not comparable with the fiscal positions of the other countries of the world as the economic conditions and other fiscal parameters are unique to each country.
- (b) and (c): The gross and net market borrowings of country through dated securities (excluding buyback of G-Sec for ₹ 50,000 crore) during the financial year 2013-14 have been estimated at Rs 5,79,009 crore and ₹ 4,84,000 crore respectively.
- (d): There are 27 proposals from 15 states seeking assistance from external agencies which are included in the respective agency-wise Rolling plan/Pipeline. These proposals are under the scrutiny of the lending agencies.