GOVERNMENT OF INDIA PETROLEUM AND NATURAL GAS LOK SABHA

UNSTARRED QUESTION NO:3081 ANSWERED ON:15.03.2013 PRESERVATION OF OIL AND GAS Agarwal Shri Rajendra;Singh Shri Radha Mohan

Will the Minister of PETROLEUM AND NATURAL GAS be pleased to state:

- (a) whether the Government has made any estimate of consumption of various petroleum products in the country during the 12th Five Year Plan period, if so, the details thereof;
- (b) whether the Government has formulated/proposes to formulate any scheme to bridge the gap between demand and supply of petroleum products; if so the details thereof;
- (c) whether the Government has conducted any study regarding the period by which the petroleum reservoirs of the country will be fully uitilised from consumption and production point of view;
- (d) if so, the details thereof; and
- (e) the steps taken by the Government for conservation of oil deposits for posterity?

Answer

MINISTER OF STATE IN THE MINISTRY OF PETROLEUMS NATURAL GAS (SMT. LAKSHMI PANABAAKA)

(a) & (b) The estimated consumption of various petroleum products as per the Working Group Report on Petroleum & Natural Gas Sector for the 12th Five Year Plan in the country is as follows:

SI.No. Year Estimated Consumption of Petroleum Products during 12th Five Year Plan (Million Metric Tonne)

- 1. 2012-13 152.937
- 2. 2013-14 160.436
- 3. 2014-15 168.635
- 4. 2015-16 176.972
- 5. 2016-17 186.209

In order to meet the rising demand of oil and gas, the Government is encouraging participation of private companies alongwith the national oil companies and including foreign companies, for exploration and production of petroleum and natural gas and related activities that are capital intensive and requiring use of expensive state-of-art technology.