

**GOVERNMENT OF INDIA  
PETROLEUM AND NATURAL GAS  
LOK SABHA**

UNSTARRED QUESTION NO:3068

ANSWERED ON:15.03.2013

GOVERNMENT EQUITY IN OIL

Annayyagari Shri Sai Prathap;Bajirao Shri Patil Padamsinha

**Will the Minister of PETROLEUM AND NATURAL GAS be pleased to state:**

- (a) the percentage of equity held by the Government in Oil India Limited (OIL);
- (b) whether the Government has decided to offload certain quantity of equity in OIL;
- (c) if so, the details thereof and the reasons therefor; and
- (d) the likely amount to be added to the exchequer by offloading the said quantity of equity?

**Answer**

MINISTER OF STATE IN THE MINISTRY OF PETROLEUM & NATURAL GAS (SMT PANABAAKA UVKSHMI)

- (a) At present, Government holds 68.43% equity in Oil India Limited (OIL).
- (b) to (d) As per the disinvestment policy of the Government of India, 10% paid-up equity capital of Oil India Limited (OIL) was disinvested on 01.02.2013 through Offer for Sale (OFS) method. The total amount realized in the transaction was Rs. 3141.51 crore.