GOVERNMENT OF INDIA SOCIAL JUSTICE AND EMPOWERMENT LOK SABHA

UNSTARRED QUESTION NO:6606 ANSWERED ON:07.05.2013 STRENGTHENING OF NSFDC Ponnam Shri Prabhakar

Will the Minister of SOCIAL JUSTICE AND EMPOWERMENT be pleased to state:

- (a) whether the Government proposes to strengthen the National Scheduled Castes Finance and Development Corporation (NSFDC);
- (b) if so, the details thereof:
- (c) whether the Government has also issued any advisory/instructions to the States/UTs to strengthen their respective State Corporations; and
- (d) if so, the details thereof along with the response of the States/UTs thereon?

Answer

MINISTER OF STATE FOR SOCIAL JUSTICE AND EMPOWERMENT (SHRIP. BALRAM NAIK)

(a) & (b): The authorized share capital and the paid up capital of the National Scheduled Castes Finance and Development Corporation (NSFDC) is Rs.IOOO crore and Rs.781.80 crore respectively. The Government releases equity share to NSFDC annually as per the requirement projected by NSFDC. The equity share released to the NSFDC has shown an increase over the last three years as follows:

Year Released Share Equity (Rs. in crore)

2010-11 75.00 2011-12 85.00 2012-13 100.00

The Government had also released Rs.84.45 lakh for the year 2012-13 during 2012-13 to NSFDC under the Scheme of Grant-in-aid to the voluntary organizations working for Scheduled Castes for imparting vocational training to SC beneficiaries through well established institutions.

- (c) & (d): The Ministry holds periodic Meetings with the Principal Secretaries/Secretaries of the concerned departments of the State/UTs dealing, inter alia with the Corporations. The issues pertaining to these Corporations are included in the agenda of such meetings. The NSFDC also has the following Incentive Schemes for its State Channelising Agencies(SCAs) to assist them in strengthening their infrastructure:
- (i) Incentive Scheme for SCAs for Development of Recovery Infrastructure(ISSDRI)
- (ii) Scheme of Rating of SCAs and Performance Awards to better performing SCAs.