

**GOVERNMENT OF INDIA
FINANCE
LOK SABHA**

UNSTARRED QUESTION NO:6001
ANSWERED ON:03.05.2013
FREEZE IN BEPA
Dhruvanarayana Shri R.

Will the Minister of FINANCE be pleased to state:

(a) whether the Government has ordered a freeze in all Bilateral Investment Protection f, Agreements (BIPA) negotiations till a review of the model text is carried out and completed; and

(b) if so, the details thereof and the present status thereof?

Answer

Minister of State in the Ministry of Finance (SHRI NAMO NARAIN MEENA)

(a) to (b): The Government of India has decided to review the Model Text of BIPAs in view of the various dispute/arbitration notices received. The review of BIPAs is being conducted as per the best available practices. The institutional mechanism for the same is the Standing Committee of Secretaries (SCoS) and a Working Group constituted thereunder.