

**GOVERNMENT OF INDIA
COMMERCE AND INDUSTRY
LOK SABHA**

UNSTARRED QUESTION NO:2255

ANSWERED ON:11.03.2013

. MEETING WITH WALMART AT DAVOS

Majhi Shri Pradeep Kumar;Patel Shri Kishanbhai Vestabhai

Will the Minister of COMMERCE AND INDUSTRY be pleased to state:

(a) whether he has held meeting with representatives of Walmart International at Davos in the recent past; and

(b) if so, the details of the issues discussed in the said meeting along with any assurance given by the Government to Wairmart?

Answer

THE MINISTER OF STATE IN THE MINISTRY OF COMMERCE AND INDUSTRY (DR. S. JAGATHRAKSHAKAN)

(a): Yes, Madam. Mr Doug Mc-Millon, CEO Walmart met the Commerce, Industry & Textiles Minister during the World Economic Forum Annual Meeting 2013, at Davos.

(b): During the meeting, CEO Walmart conveyed that they are studying the conditions in India. He was assured about the finality of the policy on foreign direct investment (FDI) in multibrand retail trading and the provision of necessary clarifications on the policy, if required.