

**GOVERNMENT OF INDIA
FINANCE
LOK SABHA**

STARRED QUESTION NO:447
ANSWERED ON:26.04.2013
BLACK MONEY STASHED ABROAD
Singh Shri Yashvir

Will the Minister of FINANCE be pleased to state:

- (a) whether the Government has taken note of the report released by the International Consortium of Investigation Journalists (ICIJ) regarding black money stashed in tax heavens by Indians;
- (b) if so, the details thereof and the reaction of the Government thereto; and
- (c) the steps taken or proposed to be taken by the Government in this regard?

Answer

MINISTER OF THE STATE IN THE MINISTRY OF FINANCE (SHR P, CHIDAMBARAM)

(a) to (c): A statement is laid on the table of the House.

Statement referred in reply to parts (a) to (e) of the Lok Sabha Starred Question No. 447 for answer on 26th April, 2013 regarding 'Black Money Stashed Abroad'.

- (a) The Government has taken note of information appearing in the media quoting the report of International Consortium of Investigative Journalists (ICIJ).
- (b) On the basis of information appearing in the media, Income-tax authorities have started verification.
- (c) Based on results of verification, appropriate action in accordance with law will follow.