GOVERNMENT OF INDIA OVERSEAS INDIAN AFFAIRS LOK SABHA

UNSTARRED QUESTION NO:3125 ANSWERED ON:09.12.2009 DECLINE IN THE REMITTANCES FROM NRIS Biju Shri P. K.;Kodikunnil Shri Suresh;Rajesh Shri M. B.

Will the Minister of OVERSEAS INDIAN AFFAIRS be pleased to state:

- (a) whether there has been a sizeable decline in the remittances made by Non-Resident Indians (NRIs) in the country during the last three years owing to global recession; and
- (b) if so, the details thereof, State-wise?

Answer

MINISTER OF THE STATE IN THE MINISTRY OF OVERSEAS INDIAN AFFAIRS (SHRI VAYALAR RAVI)

(a) & (b): No, Sir. The remittances in the form of private transfers by Non-Resident Indians during the last three years has been increasing as per following details:-

Year Amount (in US \$ billion)
2006-07 30.8

2007-08 43.5 2008-09 46.4

State-wise details of remittances receipts are not maintained by Reserve Bank of India.