

**GOVERNMENT OF INDIA
PLANNING
LOK SABHA**

UNSTARRED QUESTION NO:6748
ANSWERED ON:08.05.2013
SHORTAGE OF INFRASTRUCTURE
Choudhry Smt. Shruti;Nagar Shri Surendra Singh

Will the Minister of PLANNING be pleased to state:

- (a) whether there is acute shortage of infrastructure in the country and also there is a need for large scale investment in this sector;
- (b) if so, whether the Government proposes to utilize knowledge, expertise and funds from other countries and Non-Resident Indians (NRIs) in this regard;
- (c) if so the details thereof; and
- (d) the reaction of NRIs thereto?

Answer

MINISTER OF STATE FOR PARLIAMENTARY AFFAIRS & PLANNING (SHRI RAJEEV SHUKLA)

- (a) : Yes, Madam. The Twelfth Five Year Plan has recognised that adequate investment in the development of infrastructure is a pre-requisite for higher growth. The Plan, has therefore, projected an investment of Rs. 55,74,663 crore in infrastructure during the Plan period (2012- 17) through a combination of public investment, private investment and various forms of public-private partnerships.
- (b) & (c): The Government has put in place a liberal and transparent policy for Foreign Direct Investment (FDI), including investments from NRIs, wherein most of the sectors are open to FDI, under the automatic route. Further, at the apex level, the Prime Minister's Global Advisory Council of Overseas Indians (PMGAC) serves as a platform to suggest further measures to engage NRIs in India's development.
- (d) : The NRIs and People of Indian Origin are expected to respond favourably in this regard.