GOVERNMENT OF INDIA COAL LOK SABHA

UNSTARRED QUESTION NO:5715 ANSWERED ON:30.04.2013 NEW MINING BILL, 2011 Jawale Shri Haribhau Madhay

Will the Minister of COAL be pleased to state:

- (a) whether the proposed Mines and Minerals (Development and Regulation) Bill, 2011 provides that the coal companies would have to invest twenty six percent of their profits towards the development of local areas;
- (b) if so, the details thereof;
- (c) whether any draft scheme for spending this money has been prepared by the coal companies; and
- (d) if so, the details thereof?

Answer

MINISTER OF STATE IN THE MINISTRY OF COAL (SHRI PRATIK PRAKASHBAPU PATIL)

(a)to(d) The Government has introduced the Mines and Mineral (Development and Regulation) Bill, 2011 (MMDR Bill) in the Lok Sabha on 12th December, 2011 which provides that in case of coal minerals, a mining lease holder shall pay a sum equivalent to 26% of profit to the District Mineral Foundation to be set up at District level. The MMDR Bill has been referred to the Standing Committee on Coal and Steel on 5th January, 2012. The report of the Standing Committee on Coal and Steel on the MMDR Bill is awaited.