GOVERNMENT OF INDIA FINANCE LOK SABHA

UNSTARRED QUESTION NO:6141 ANSWERED ON:03.05.2013 WAGE REVISION Gutha Shri Sukender Reddy

Will the Minister of FINANCE be pleased to state:

- (a) Whether the Ministry of Finance has received any representation regarding implementation of 1997 and 2007 wage revision and increase of retirement age from 58 years to 60 years in Hindustan Machine Tools (HMT) Limited, Hyderabad;
- (b) If so, the details thereof; and
- (c) The action taken thereon?

Answer

MINISTER OF STATE FOR FINANCE (E & FS) (SHRI NAMO NARAIN MEENA)

- (a) & (b) Yes, Sir. The Ministry of Finance has received representations regarding implementation of 1997 and 2007 wage revision and increase of retirement age from 58 years to 60 years in Hindustan Machine Tools (HMT) Limited, Hyderabad.
- (c) These representation have been forwarded to Department of Heavy Industries, the concerned administrative department, for appropriate action.